

Company	Hartford -	Lincoln -	MetLife -	Living Time -
Product	Guaranteed Retirement Income Plan	i2Live	Secure Retirement Option	The Living Time Income Plan
Overview - Pension income options	Drawdown (DD) with a guaranteed income and death benefit option	DD and variable annuity with option of an income guarantee and death benefits.	SIPP with a capital guarantee. Income guarantee to follow	DD with guaranteed income and guaranteed lump sum at maturity
Income	Depends on age. At age 60 5% income guaranteed for life	Guaranteed income based on 75% of Maximum Supportable Income (MSI)	Normal DD limits apply	Aims to be higher than fixed annuity
Guarantees	Each year investors lock into any growth up to 10%. Income and death benefits protected against fall in asset values	Income guarantee as above. Lock in gains every 5 years. Flexibility to turn on or off within DD.	Every 3 years, investors lock into any capital gains.	Guaranteed income until age 75 or fixed term. Guaranteed maturity value, but lower than amount invested
Advantages	Guaranteed income for life without annuity. Can increase income each year	Guaranteed income can increase at 5 year review.	No upside restriction on capital guarantee	High level guaranteed income
Disadvantages / Risks	Lock in restricted to 10%. No lock in after age 75	Income guarantee more complex	Capital guarantee only at 3 year interval	At maturity, annuity rates may be lower. No equity upside